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FOR IMMEDIATE RELEASE

Spectronik Announce Distributorship Agreement with PLN Suku Cadang to Promote Portable Hydrogen Fuel Cells in Indonesia

Jakarta, Indonesia, 3 September 2024 – Spectronik, a Singapore company specializing in the R&D, manufacturing and commercialization of portable Hydrogen fuel cells, announce that it has signed a Distributorship Agreement with PT Prima Layanan Niaga Suku Cadang (PLN Suku Cadang).

PLN Suku Cadang is a company owned by 2 PT PLN (Persero) Sub Holdings, namely PT PLN Nusantara Power (51%) and PT PLN Indonesia Power (49%), both of which have business interests in the operation and development of power plants in Indonesia.

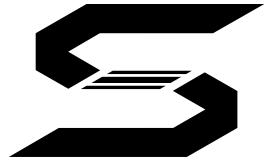
PLN Suku Cadang provides supply chain solutions for spare parts, materials, and other supporting services for continuity and operational efficiency in the electricity, power generation, renewable energy sectors and other business fields.

The Distributorship Agreement aims to achieve the following objectives:

- Promote Hydrogen and fuel cell solutions for Mobile Robots (e.g. drones, UGVs, AGVs etc.) and Urban Mobility (e.g. 2-3 wheelers, industrial utility vehicles, forklifts, compact EVs etc.) applications in Indonesia;
- Leverage PLN Suku Cadang's expertise in supply chain management to provide cost effective fuel cell solutions;
- Manage business development, marketing and after-sales services of Spectronik's products.

"We are proud to partner with PLN Suku Cadang. Customers in Indonesia can now benefit from dedicated local procurement channel and technical support. We hope to decarbonize the mobility of goods and people in Indonesia with Spectronik's portable Hydrogen fuel cells," said *Jogjaman Jap* – CEO of Spectronik.

"PLN Suku Cadang is always looking for promising technologies that can help our customers achieve decarbonization goals without affecting operational efficiency. By collaborating with Spectronik, we hope to increase the development of new renewable energy in Indonesia by utilizing PLN's Green Hydrogen gas," said *Thommi Haposan* – President Director of PLN Suku Cadang.



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■ About Spectronik

At Spectronik, our mission is to democratize Hydrogen fuel cells.

We develop the world's best portable fuel cells and curate accessories such as Hydrogen cylinder and pressure regulator – so that any electric platform can be easily converted into a Hydrogen powered one.

Our flagship product – the Protium Series fuel cells, have been deployed in 37+ countries worldwide. They can be found in the air, on land, at sea and on rail – powering Mobile Robots and Urban Electric Mobility applications such as aerial drones, UGVs, AGVs, AMRs, forklifts, eco-cars, motorbikes and light pickup trucks. Spectronik powered products have won a national award, set a new world record, and dominated several fuel efficiency competitions.

Sustainability is a core aspect of our product design. All Spectronik fuel cells can be recycled and refurbished at the local point-of-use, creating high quality green jobs. More than 90% of the components in our fuel cells can be reused, effectively amortizing both the embodied carbon and initial cost of the product over several life cycles. Spectronik fuel cell architecture is best suited for tomorrow's urban electric mobility needs – zero emission, fast refueling, high driving range and long service life.

Join us in our journey to a future world powered by green Hydrogen solutions!

All Spectronik fuel cells are proudly designed and manufactured in Singapore.

For more information on Spectronik, visit <https://www.spectronik.com>

■ About PT Prima Layanan Niaga Suku Cadang (PLN Suku Cadang)

For more information on PT PLN Suku Cadang, visit <https://www.plnsc.co.id/>

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